



MEDIA RELEASE

For immediate release

Trade Finance FinTech, CCRManager raises US\$6.5 m in Series A funding

Singapore, 8 May 2018

CCRManager, a global FinTech platform supported by the Monetary Authority of Singapore today announced that it has raised US\$6.5 million from a group of investors led by veteran banker and ex-Temasek Holdings executive, Francis A. Rozario of Asia Capital and Advisors. Subscribers to the round include individual investors from the banking and investment community, family offices, and Global eTrade Services (GeTS), a subsidiary of CrimsonLogic, a global pioneer in digital trade facilitation and digital government solutions. Funding from this Series A round will be used to accelerate the the growth and expansion of the CCRManager network globally, and to enhance the platforms' product and functional capabilities.

Launched in 2017, CCRManager is a digital trade finance initiative that provides a secure and reliable enterprise platform with industry-designed tools that facilitate the distribution of trade finance, working capital, and supply chain finance assets. Counting almost 40 global financial institutions members from 17 countries, the platform was developed collaboratively with leading trade finance institutions and the support of the Monetary Authority of Singapore.

CCRManager's Executive Chairman and Founder, Tan Kah Chye said, "We are honoured by the confidence that our investors have shown in us. It was of paramount importance for us to work with investors who have a deep and personal understanding of our business, and an overwhelming passion for how our platform can truly be transformative for the global financial community. Obviously, we are delighted with Francis as a shareholder and who will be joining us on our Board of Directors. His wealth of experience and network is invaluable. We are also privileged to have participation from GeTS who bring with them 30 years of experience in the development of digital solutions for trade."

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About CCRManager

CCRManager invests in and operates technology platforms and financial solutions for the global trade and working capital industry. Through the development of an innovative platform, CCRManager supports secondary market activities of banks, insurers, development organisations, and funds.

CCRManager is helmed by a group of seasoned banking and technology professionals with a shared passion for continuous product innovation and value creation for financial institutions, and is supported by the Monetary Authority of Singapore through the Financial Sector Development Fund.

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