

## MEDIA RELEASE

For immediate release

# **BAC Florida Bank Accelerates Digitalization Efforts by Joining CCRManager, a Global FinTech Platform**

Miami, Florida, USA, 16 April 2019

BAC Florida Bank, one of the leading banks in South Florida, announced today that it has joined CCRManager, the world's leading FinTech platform supporting trade finance and institutional banking activities among financial institutions globally. This announcement comes on the back of the bank's solid performance in 2018 and is a leap forward in the bank's digitalization efforts.

Launched in 2017, CCRManager is a digital initiative that provides a secure and reliable enterprise platform with industry-designed tools that facilitates the buying and selling of trade assets, and the sourcing of quotes for trade instruments among financial institutions. With over 90 financial institution members from 32 countries, the platform was developed collaboratively with leading trade finance institutions globally and will provide a platform for BAC Florida Bank to serve its corporate and institutional clients more effectively.

Maggie Angulo Levine, Head of Corporate and Institutional Banking at BAC Florida Bank, said, "We are deeply committed to constant innovation to deliver new products, services, and channels to meet our clients' objectives. CCRManager will provide us with the ability to develop new institutional relationships globally and provide our clients with more accessible products at competitive pricing. We are delighted to be able to work with CCRManager's very experienced team and to be able to take advantage of innovative digital solutions that will strengthen our ability to tailor solutions for our clients."

Craig Weeks, Chief Representative, Americas, CCRManager and member of the Trade Finance Advisory Council at the US. Department of Commerce, said, "BAC Florida Bank has a strong reputation for delivering value to its clients through innovative solutions and quality service. I am confident that CCRManager will add to BAC Florida Bank's extensive capabilities and look forward to working closely in support of their business growth."

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### **About BAC Florida Bank**

BAC Florida Bank provides financial services to clients across Latin America and the United States. With 45 years of banking expertise in the U.S., we are committed to protect, grow and care about people's financial future. We have a personalized business approach and deliver solutions with operational excellence, upholding the highest ethical principles and maintaining regulatory compliance. BAC Florida Bank is part of Grupo Pellas, a business conglomerate with over 140 years of history with operations in 10 countries employing over 20,000 people.

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### **About CCRManager**

CCRManager invests in and operates technology platforms and financial solutions for the global trade and working capital industry. Through the development of an innovative digital platform, CCRManager supports activities of financial institutions sourcing for quotes for trade finance instruments, and seeking to buy and sell trade finance assets.

CCRManager is helmed by a group of seasoned banking and technology professionals with a shared passion for continuous product innovation and value creation for financial institutions. CCRManager is supported by the Monetary Authority of Singapore and is used by almost 100 institutions globally.

[www.ccrmanager.com](http://www.ccrmanager.com)

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