



MEDIA RELEASE

For immediate release

Political Risk and Trade Credit Veteran Albert Lim Appointed Chief Representative, Credit Insurance for CCRManager.

Singapore, 7 June 2019

CCRManager, a global FinTech platform backed by the Monetary Authority of Singapore today announced the appointment of political risk and trade credit industry veteran, Albert Lim, as Chief Representative, Credit Insurance.

Launched in 2017, CCRManager is a digital initiative that provides a secure and reliable enterprise platform with industry-designed tools that facilitates the buying and selling of trade assets, and the sourcing of quotes for trade finance and credit instruments among financial institutions. With almost 100 financial institution members from 32 countries, the platform was developed collaboratively with leading trade finance institutions globally.

Albert was most recently the Head of Credit & Surety Hub in Asia Pacific for Swiss Re Corporate Solutions for almost 5 years. As the prime-mover, he successfully established the credit & surety business for Corporate Solutions in Asia Pacific, collaborating closely with banks and financial institutions, positioning Swiss Re as the leading and globally recognized player in Bank Trade & Supply-Chain, Structured Trade, Project & Infrastructure Finance, Trade Credit & Political Risk Insurance and Surety business. He also spent seven years in Standard Chartered Bank where he was the Head of Trade Credit Insurance – Liability & RWA Management of Transaction Banking and was instrumental in setting up the group distribution and syndication function in Singapore. He held a global responsibility for the central management of all credit & political risk insurance and risk mitigation solution for the group's management of global trade finance assets. Prior to this, Albert spent seven years in QBE Insurance International Ltd where he played a pioneering role in setting up its Trade Credit operation in Singapore and was regionally responsible for the overall development and strategic growth of the business in Asia.

“Trade Credit and Political Risk insurance are an integral part of the financial ecosystem. I am pleased to be able to contribute to the growth and evolution of CCRManager’s value proposition and to be able to harness the full potential of CCRManager’s capabilities to serve the needs of the global financial institutions community more effectively,” said Mr Lim who is

also the Regional Director, Credit Solutions of ACORN International Network Pte Ltd, an insurance broker registered with the Monetary Authority of Singapore.

Tan Kah Chye, Chairman and Founder of CCRManager, said, “Albert is a great addition to our team and reflects CCRManager’s continuing investment in our product capabilities. I am confident that his extensive experience in banking, credit and political risk insurance, international trade finance and structured trade will be invaluable as we continue to grow our services for our client institutions.”

---End---

About CCRManager

CCRManager invests in and operates technology platforms and financial solutions for the global trade and working capital industry. Through the development of an innovative digital platform, CCRManager supports activities of financial institutions sourcing for quotes for trade finance and credit instruments, and seeking to buy and sell trade finance assets.

CCRManager is helmed by a group of seasoned banking and technology professionals with a shared passion for continuous product innovation and value creation for financial institutions. CCRManager is supported by the Monetary Authority of Singapore and is used by almost 100 institutions globally.

www.ccrmanager.com

CCRManager Pte Ltd

Email : contact@ccrmanager.com